BOND TRANSACTIONS

DEYBER ELECTED TO HEAD SECOND **SNATIONAL BANK**

Prescott Named Chairman of Board After Declining Presidency.

LOCAL MART ACTIVE

Capital Traction Shares Lead Tracing on Local 'Change.
Other Notes.

Victor B. Deyber, vice president and cashier, was yesterday elected to the presidency of the Second National Bank to succeed Cuno H. Rudolph, who resigned to accept the position of president of the Board of Commissioners of the District of Columbia.

Vice President Samuel J. Prescott was first offered the presidency but declined, and was then ghosen to head the hoard of directors, an office created especially to fit the occa-sion. This appointment was ac-

repted.

Fellowing the election, the following announcement was made by the board of directors:

"At the meeting of the board of directors of the Second National Bank held Wednesday, March 16.

Bank held Wednesday, March 16, Hon. Cuno H. Rudolph, president of the Board of Commissioners of the District of Columbia, tendered his resignation as president of the Sec-ond National Bank, which was accepted with regret, and a committee appointed to convey to Mr. Rudolph the appreciation of the board for many years of faithful and efficient services rendered by him to the

Prescott First Named. "The board of directors then took up the question of the election of president of the institution, and in the absence of Samuel J. Prescott from the board room he was unanimously elected as president of the bank. Mr. Prescott, upon being notified of his election expressed his thanks for the honor tendered him, but stated he was forced to decline by reason of his private in-terests which would not permit him to give his estire time to the man-agement of the affairs of the bank, and as he felt is bank president should devote all of his time to the institution over which he was pres-ident, he insisted that the board re-scind their action electing him president, which was accordingly done by the board of directors. The mem-bers of the board, however, feeling that it was to the interest of the bank that Mr. Prescott should take a more active part in the affairs of the bank, created the executive office of chairman of the board of cirectors and of the executive com-mittee of the bank, and to this office Mr. Prescott was unanimously electcd and accepted.

Deyber Finally Chosen.

"The board of directors in recognition of the faithful and efficient services of Victor B. Deyber, vice president and cashier of the bank, unanimously elected him president. "Mr. Deyber is widely known in Washington banking circles having been connected with the West End National Bank, the Citizens' National Bank, the Commercial National Eank, assistant cashier of the Fed-eral National Bank, and was presi-cient of the Washington chapter, American Institute of Banking, last year. He is known as a thoroughly experienced and progressive young

Local Securities.

Trading fairly hummed on the terday morning in one of the most active sessions of the year. A firm undertone was again evident despite the fact that a number of small 49clines were registered.

Capital Traction stock was again

the market leader, 120 shares being disposed of during the entire period, remaining firm at 86. Stock of the Continental Trust Company, to the extent of thirty shares, receded by negrees from 104 to 102, Lanston Monotype continued selling at 72.1 Washington Gas 7½ per cent notes opened at 100% but quickly regained their old footing at 100½.

COMPLETE N. Y. STOCK TRANSACTIONS (W. B. Hibbs, & Co., Blibbs Bidgs, Members B. 1. Stock Backbage)			
Sales. 300	Adams Express 2814 2814 2816 2816 + 14	The state of the s	Net chge
1700 200 400	Advance Rumely 16 16 16 16 + 16 Ajax Rubber 2914 3114 2914 31 +2% Alasks Gold Mines 136 136 136 136	2800 Island Oil & Trans. 3% 3% 3% 3% 3% 28 2800 Jewel Tea Co 10 11 10 11 11 10 11 11 10 11 11 10 11 11	118 130 130 130
1400 100 100	Allied Chem & Dye pf. 88%, 88%, 88%, 88%, 88%, 88%, 88%, 88%	100 J 1 Case Plow 62 62 82 82 82 82 82 82 82 82 82 82 82 82 82	T
700 206 1600 300	Amer Bosch Magneto., 55 55 5474 55 4294	1300 Keystone Tire & Rub. 14% 15% 14% 15%	+1%
3000 1900	American Can 28 E9 27% 29 +1% Amer Car & Foundry 121% 122% 121% 122 +1	1500s Loews Inc	+1 %
100 700 200 100	American Cotton Oil 21 211/2 21 211/2 +2	1800 Manhattan Guar 53 54% 51% 54% 100 Manatt Sugar 76 76 76 76 76	+2%
500 500 200	Amer Hide & Leather. 9 91/2 9 91/2 + 7/2 Amer Hide & Lea pf. 43% 44% 43% 44% +1% American Ice	T00 May Department Stores T5% T7% T5%	+34
5200 2900 2600	Amer Inter Corpn	900 Missouri Pacific 1814 1814 18 1814	I.8
1900 1800 500 1200	Amer Smelting pf 39% 40% 39% 40% +2	400 Nati Conduit & Cable 2% 2% 2% 2% 200 Nati Cloak & Suit 30% 20% 20% 20% 20%	+1%
	American Sugar pf 1014 1014 1014 1014 1014 1014 1014	200 National Lead	+=1
2200 700 9000 3100	Amer Tobacco	1400 N Y Central	#3 #14
1900 200	Atl, Birming & Atl 3% 3% 3% 3%	100 Orpheum Circuit 2614 2614 2614 2614	+2 +1%
5200 200 100 22300	Atl. Gulf & Windles. 35% 36% 32% 32% 35% -1% Atl. Gulf & Wind pf. 32% 32% 32% 32% 32% 32% 32% 32% 32% 32%	200 Other Steel 13½ 13½ 13½ 13½ 13½ 13½ 13½ 13½ 13½ 13½	+ 14 + 15 + 27
· 100	Baltimore & Ohio 32½ 33½ 32¼ 33½ +1½ Baltimore & Ohio pf 48% 49 48% 48% + ½ Barnsdall Corpn 24% 24% 24%	300 Pacific Gas & Electric. 47% 47% 47% 47% 1700 Pacific Oil 32% 33% 33% 32% 33% 32% 33% 35% 37% 36% 37%	+14
100 7500 4500	Beth Steel Class B. 52% 52% 52% 52% 52% 4 1% Brooklyn Rapid Transit 13 14% 13 14 +1%	200 People's Gas 39 40 39 40 600 Pere Marquette 16% 17% 16% 17% 100 Pere Marquette pf. 60 60 60 60	+1 4
18500 100 1400 200	Brook Rap Trans etfs. 7% 9 7% 8% +1 Burns Brothers 86 86 86 86 +1 Butte Copper & Zinc 41% 5 41% 5 + % Butte & Superior 121% 12% 121% 121% 121%	800 Phila Company 33 34 33 34 2500 Phillips Petroleum 24 2554 24 2554 2746 2554 2746 2554 2746 2554 2654 2	+1%+1%+1%
200 1100 500 700	Butterick Co 19 19½ 19 19½ +2½ Caddo Oil 18 18 18½ 13 18¼ + ½ Callaban Zinc 5½ 5½ 5½ 5½	300 Pierce Oil pf	+ %
7600 500 100	Calif Petroleum 37% 41 37% 40% +3 Calif Petroleum pf 72 73 72 73 +2% Calumet & Arizona 45% 45% 45% 45% -7%	700 Public Service N J 61 62 61 62 800 Pullman Co 106 106 105 105 106 600 Punta Alegre Sugar 47 48 47 48	$^{+1\%}_{+2}$ $^{+2}_{+1}$
2200 3400 200 700	Central Leather pf 85% 85% 85% 85% 85% — %	300 Rwy Steel Spring 803, 804, 804, 804, 1300 Ray Consol Copper 118, 12	+1 + % + %
17500 700 100	Chesapeake & Ohlo 58 50% 158 50% 118 16% 16% 16% 16% 16% 16% 16% 16% 16% 16%	300 Reading R R let pf 41 41% 40% 41% 200 Reading R R 2d pf 42 42 42 42 42 42 42 4	+1% + % + % +1
1600 2200 4200 200	Chicago, Mil & St Paul pf. 38 39\(\frac{1}{3}\) 4 58 67\(\frac{1}{3}\) 4 1\(\frac{1}{3}\) Chicago Pneu Tool 61\(\frac{1}{3}\) 62\(\frac{1}{3}\) 61\(\frac{1}{3}\) 62\(\frac{1}{3}\) 62\(\frac{1}{3}\) 4 2\(\frac{1}{3}\) 62\(\frac{1}{3}\) 4 2\(\frac{1}{3}\) 62\(\frac{1}{3}\) 4 2\(\frac{1}{3}\)	3600 Republic Iron & Steel. 65% 66% 65% 66% 4600 Republic Motor Truck. 16% 18% 16% 18% 16% 18% 5490 Royal Dutch of N Y 62 63% 62 63% 62 63% 1200 Str Louis & San Fran. 21% 21% 21% 21% 21% 21% 21% 21% 21% 21%	+2% +2 + % + % +1
3800 500 200 5200	Chicago, R I & Pacific. 25½ 26 25½ 26 +1½ Chi, R I & Pac 6% pf. 60 60 59 59 4 ½ Chi, R I & Pac 7% pf. 71 72 71 72 +2 Chile Comper. 10 104 10 104 10	1500 8t Louis Southwestern. 28 28½ 27% 28½ 200 Santa Cecilia Sugar : 4 4 4 4 4 200 Saxon Motors	+ 34
800 400 1100	Coca-Cola Co	200 Shell Trans & Trade 41% 41% 14% 14% 12% 200 Shell Trans & Trade 41% 41% 41% 41% 41% 41% 41% 41% 41% 41%	+1%
1100 200 500	Col Graphophone 7 45 454 5014 574 5014 +14 Col Graphophone 7 45 48 4514 4514 -314 Colorado & Southern 34 34 34 34 31 34	11900 Sinciair Oil 2214 2314 2214 2314 6300 Southern Pacific 7314 75 734 745 2320 Southern Railway 2014 2114 21	+ 16 +16 +1 + 7
200 700 200 500	Consol Gas 81 81 81 81 +1 Consol Factile (184 19 184 19 4 4) Cont Cas 85 59 58 59 +146	200 Standard Oil of N J. 135 135 135 125 1250 Standard Oil N J pf. 1074 1074 107 107 307 S00 Stewart Warner 317, 32 314 215	-21/4 -4/4 + /4
1900 18500	Conden & Co 27% 28% 27% 28% +1%	400 Stromberg Carbureter, 33 334 33 234 55400 Studebaker Corpa 604 641 601 64 60 60 80 80 80 80 80 80 80 80 80 80 80 80 80	13% - 3% - 3%
2400 300 900	Cuba Cane Sugar	500 Tenn Copper & Chem 7% 8 7% 8 1800 Tenns Pacific	+ 4
200 600 200	Delaware & Hudson 101 101 101 101 121 121 121 121 121 121	1800 Texas Pacific 21 21½ 20% 21½ 200 Texas Pac L Trust 210 210½ 210 210½ 215 24½ 25 23½ 24½ 24½ 24½ 24½ 25 23½ 24½ 24½ 25 23½ 24½ 24½ 25 23½ 24½ 24½ 25 23½ 24½ 25 23½ 24½ 25 23½ 24½ 25 23½ 24½ 25 25 25 25 25 25 25 2	+14
1900 1900	Eric R R 124 125 125 125 125 + 2		+1.
4500 200 300	Famous Players Lasky. 663, 604, 664, 634, 424, 7amous Players pf. 85 83 83 83 Fisher Body Corpn 85 85 85 85 4176	100 Union Pacific pf	+24
1300 100	Fisk Rubber 14 14% 14 14¼ + % F W Woolworth 110% 110% 110% 110% 110% 16 15 16 +1	6500 United Fruit	+34 + 5 +14
45800 100 200	General Asphalt	500 U S Cast Iron Pipe	+1% +1% +2% +2
200 12900 300 100	General Electric 131 131 131 131 131 General Motors 12% 13 12% 13 + % General Motors deb 63% 64% 63% 64% 64% + 1% 66meral Motors 76 pf. 73% 73% 73% 73%	7100 U S Rubber. 67½ 60½ 67½ 60½ 300 U S Refg & Mining 31½ 31½ 31½ 31½ 33500 U S Steel. 79% 80½ 79½ 80%	+14 + 14 + 14
2200 400 600 1000	Goodrich Rubber 3614 3614 36 36 14 1/4 Granby Mines 1974 20 1974 1874 14 16 17 17 1874 1874 1874 1874 1874 1874 187	100 U S Steel pf	+1+1
500 300 100	Great Northern ctfs. 31½ 31½ 31½ 31½ 31½ + ½ Greene Cananea 21 21 21 21 + 22½ Hendee Mfg 15 15 15 15	6000 Vanadium Corpa 30 % 313 29 % 30 % 30 0 Va-Carolina Chem 31 % 32 % 31 % 32 % 31 % 32 % 31 % 32 % 31 % 32 % 31 % 32 % 31 % 32 % 32	+1% -1% + % + %
1900 2200 100 400	Hupp Motors 13½ 14 13½ 14 +1 Hillinois Central 87½ 87½ 87½ 87½ 87½ +2	1200 Wabash R R pf A 19 19½ 19 19½ 100 Wabash R R pf B 13 13 13 13 400 Western Maryland 9½ 9½ 9½ 9½	+ %
200 2200 200 300	Indiana Refg . 85 85 85 85 85 85 185 185 185 185 185 1	1400 West Maryland 2d pf. 16½ 16½ 15½ 15½ 500 Western Pacific R R. 25½ 25½ 25½ 25½ 25½ 25½ 25½ 100 Western Union 86¾ 87 86¾ 87 100 Westinghouse A Brake, 96 96 96 96	- 14 + 4 - 14
2600 3000 700	Interboro Con Corpn	1000 Westinghouse Elec 47½ 47½ 47 47½ 1300 Wheeling & Lake Brie	+ 3
700 900 1100 100	Inter Merc Marine 13 13 13 13 13 13 13 13 13 13 13 13 13	400 White Oil 13½ 13½ 13½ 13½ 13½ 100 Wilson & Co. 41 41 41 41 5000 Willys Overland 7½ 8½ 7½ 8	+1 +1 + %
400 2000	Inter Motor Truck 2d of 8114 8214 814 814 +114	100 Willys Overland pf 35 35 34 35 200 Worthington Pump 47 47 47 47 100 Worth Pump pf B 62½ 62½ 62½ 62½	+18
_		TOTAL SALES, \$36,700 SHARES.	

N. Y. CURB MARKET TRANSACTIONS

W. B. Hibbs & Co., Hibbs Bldg, Members N. Y. Curb Market Assn.

COMPLETE N. Y. BOND SALES

NEW YORK, March 16.—Total sales of bonds on the Stock Exchange oday were \$8,737,000 against \$9,345,000 yesterday, \$9,928,000 a week ago 12,168,000 a year ago and \$59,472,000 two years ago. From January I to ate 5647,232,000 against \$845,786,000 a year ago and \$677,372,000 two years ago.

date \$647.288,000 against \$845,784,000 a year ago and \$677,372.000 two years ago.

Following is a complete list of bond sales today. Total sales of each security and the high, low and clouding prices are given:

10 5 1000 5 100 ### Thous.

Lew Chem
Lew C FOREIGN. 64 Beigium 7½s ... 56
9 Christiania 58 ... 95%
16 Berne 58 ... 94%
124 Beigium 68 ... 97%
31 Beigium 68 ... 97%
32 Beigium 68 ... 97%
32 City of Cophu 5½s ... 75
14 City of Cophu 5½s ... 75
14 City of Lyons 68 ... 75
14 City of Marris 68 ... 75
14 City of Taris 68 ... 96%
4 City of Zurich 88 ... 95
15 Danish Music 83 4 97%
10 Dominic Rep 58 ... 80 8214 6374 98 99 971/2 10 Norway 8s 99
81 Chile 8s 97%
7 Sao Paulo 8s 97%
10 Rep of Cuba 4½s 6s
11 Swiss Gort 8s 102%
60 Gt B & I 5½s 21 99½
60 Gt B & I 5½s 22 94%
42 Gt B & I 5½s 29 88½
60 U S of Mexico 5s 45 102% 102% RAIDWAY AND MISCELLANEOUS. 78% 68% 68% 68% 68% 100% 101%

RAHAWAY AND MISCELL.

17 Am Ag Ch Ist c 5a 88

17 Amer Smelting 5a. 77%

483 Am T & T cvt 6a. 98%

28 Am T & T cvt 6a. 98%

28 Am T & T cvt 4a. 83%

2 Am T & T cvt 4a. 83%

2 Am T & T cvt 4a. 83%

2 Am T & T cvt 4a. 88%

1 Amer Wig Pa sf 7a 68

1 Arm&Co ri ca 4% 78%

80 AT&SF gci 4a. 77%

40 AT&SF gci 4a. 68%

5 AT&SF gci 4a. 68%

1 Atl Collist con 4a. 76%

36 Atl Reflay 6%

10 Balt & Ohio rcf 5a 67

28 Balt & Ohio rcf 5a 67

28 Balt & Ohio rcf 5a 67

28 Balt & Oh cvt 41%

5 Balt & Oh cvt 41%

6 Balt & Oh cv 2 B&O 4a PLEAWV 63% 63% 63% 63% 63% 73 B&O 34% F12M 61 78% 73 B&O 34% F12M 61 78% 73 B&O 34% F12M 61 78% 73 B&O 35 18 SL & SF 5s Ser B
22 SL&SF ndj 6s...
5 SL & SFr inc 6s.
5 SL & SFr inc 6s.
5 SL & SFr inc 6s.
5 SL L Souwn con 4s.
2 St L Souwn con 4s.
15 Seabd A L 6s.
16 Southn Pac crt 4s.
30 See thn Pac rfg 4s.
11 Southn Rwy con 5s.
12 Southn Ry gen 4s.
6 Soun Ry M & O 4s.
7 Third Av rfg 4s.
31 Third Av rfg 4s.
31 Third Av rfg 4s.
31 Third Av rfg 4s.
4 Union Pac 1st 4s.
5 Union Pac 1st 4s.
5 Union Pac ref 4s.
1 Union Pac ref 4s.
2 U S R & Imp 5s.
4 U S Ruber 7t/s 4s.
2 U S Ruber 7t/s 30
3 U S Ruber 7t/s 30 74% - 78% 18% 85%

2 Can New Rag 4a. 5236 52
20 C & O Crt 5c. 8236 52
20 C & O Crt 5c. 8236 52
30 C & O Crt 5c. 8236 52
318 C & O Crt 4550. 74 56
318 C & O Crt 4550. 74 57
318 C & O Crt 4550. 74 57
31 C thi & Alton 3150. 35 56
31 C B&Q giga 4a. 50 56
31 C B&Q giga 4a. 50 56
32 C B&Q Joint 4a reg 27 56
30 C M&S P Reg 4a. 56 56
31 C CM S P Reg 4a. 56 56
32 C M&S P Reg 45 56
33 C M&S P Reg 45 56
34 C M S P Reg 45 56
35 C M&S P Reg 45 56
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36 C M&S P Reg 45 56
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37 C M&S P Reg 45 56
37 C M S P Reg 45 56
38 C M S P Reg 45 56
30 C M S P Reg 45 56
31 C M S P Reg 45 56
31 C M S P Reg 45 56
31 C M S P Reg 46 57 56
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31 C M S C M P Reg 46 57 56
31 C M S C M P Reg 46 57 56
31 C M S C M P Reg 46 57 56
31 C M P Re 4 U. S. Ruber 74, 30 99%
3 U. S. Rubber 75, 96%
16 U. S. Rubber 75, 96%
5 U. S. Sti S. 75%
5 U. S. Sti S. 75%
5 V. S. Sti S. 75%
6 V. S. Sti S. Sti S. 75%
6 V. S. Sti 61% 61% 12 Col & So rfg 41/s 73% 17 Const Gas evt 7s. 99% 7314 73%

FOREIGN BOND MARKET

(W. B. Hibbs & Co., Hibbs Bidg.) Berlin 4s 131/4 15% | Krupp 4s Greater Berlin 4s... .. 14% 14% Badische Aniline 44s. 214 21% 1814 Allgem Eleck Ges 41/4s. 19 Iremen 41/4 181/4 Coblens 4s 18% 18% 18% Meininger Bank 4s 17% 17% 17% Cologne 4s 17% 17% Norddeutscher L B 4s. 17% Preuss Bank 4s 175 175 17 % 17 % 18 18 Darmstadt 4s 15% 15% 15% Berliner Bank 4s..... 17% 17% Dresden 41/28...... 161/4 16% Vienna 5s
French 4s
French 5s
French 5s
18% French 5s
21% British Vic 4s
12% War Ioan 5s
14% Italian 5s
14% Belgian Res 5s
17% Belgian Premium 5s 16 Essen 4s 161/2 Frankfu:t 4s 1814 Frankfurt 5s 21% Hamburg 31/48 145/4 16% 1734 Hamburg 41/28 171/2 15% CHICAGO GRAIN.

| Leipzig 4½s | 17% | Leipzig 5s | 18% | Leipzig 5s | 18% | Munich 4s | 17% | German Govt 3s | 13 | German Govt 3½s | 13 | German Govt 4s | 18% | German Govt 5s | 18% | German Govt 5s | 15 Day Ends With Active Ses-THE DOLLAR IN

and Trust Co.) ities on the curb market today gathered increased strength and activity toward the close of the session after a rather dull and list-

Motor stocks, however, attracted attention in the morning. Durant Motors continued in good demand. In the metal section Eureka Croesus

CURB SECURITIES

GATHER STRENGTH

sion After Dull and List-

less Forenoon.

May. . 43% . 435-16 .42% . 43% . 42% July. . . 44% . .44% (Furnished by American Security

NEW YORK, March 16 .- Secursession after a rather dull and listless trading in the morning. Oil Switzerland, franc Carib Syndicate was one of the most active of the oil group and sold more than a point higher. Carib trading recovered one or two points and Maracaibo Oil gained a fraction. Elk Basin Petroleum and Merritt both made substantial advances. Salt Creek new stock, International Petroleum and Mexico Merritt both made substantial advances. Salt Creek new stock, International Petroleum and Mexico

Oil were firm also.
Industrial issues were neglected INSURANCE STATEMENTS

Ribs— May... 11.25 11.28 11.20 11.25 11.40 July... 11.50 11.57 11.50 11.57 11.75 Perk— May... 20.70 20.70 20.60 20.60 21.00 INSURANCE STATEMENTS STATEMENT OF THE CONDITION .

Rye—
May. 1.38½ 1.40½ 1.38 *1.30½ 1.37½
Joly. 1.17½ 1.19 1.17½ 1.18½ 1.17
Lard—
May. 11.60 11.60 11.37 11.50 11.80
July. 12.00 12.00 11.75 11.80 12.15
Ribe—

CHICAGO, March 16,-Future prices in

Open High Low Close Close

Lumbermens Mutual Casualty Company Of CHICAGO, ILLINOIS. On the 31st day of December, 1920, as required under the District of Columbia Code, amended June 30, 1902, and August 15, 1911.

Cash in office.

LOCAL.

Washington Gas 716... \$1,000 at 100%, \$200 at 100%, \$1,000 at 83%, Potomac Elec cons 5e, \$1,000 at 83%, Potomac Elec cons 5e, \$1,000 at 83%, Capital Traction, 25 at 86, 25 at 86, \$2, 45 ental Trust Co, 10 at 104, 10 at 102

Capital Traction, 20 at 86, 13 at 86, at 86, Lanston Monotype, 5 at 72.

PORDS.

Public Utilities.

Amer Tel and Tel 45s.

Amer Tel and Tel 45s.

Amer Tel and Tel 45s.

Amer Tel and Tel cut it is.

Amer Tel and Tel cut it is.

Amer Tel and Tel cut it is.

Amer Tel and Tel convi 6s.

Anacostia and Potomac guar 6s f and P Telephone 5s.

Col Gas and Elec 5s.

Col Gas and Elec 5s.

Col Gas & Elec deb 5s.

Col Gas & Elec deb 5s.

Col Hard Traction RR 5s.

City and Suburban 5s.

Georgetown Gas 1st 5s.

Metropolitan R R 5s.

Potomac Elec Cons 5s.

Potomac Elec Cons 5s.

Potomac Elec Pow 6s.

Potomac Elec Pow 6s.

Wash, Alex and Mt Vernos Ss.

Wash Prilo. Annap 5s.

Washington Gas 15s.

Wash Ry and Elec 6s.

Wash Ry and Elec G. 6s.

American 168
Capital 175
Columbia 175
Commercial 170 District
Farmers and Mechanics.
Federal
Liberty
Lincoln
National
Riggs 178 Washington 178

Trust Companies
Amer See and Trust 224
Continental Trust 1013/2
National Saving and Trust 225
Caion Trust 123
Wash Lean and Trust 230

| Constant | Saving | Washington Mechanics

Fire Insurance.

Arlington Fire Insurance.

Corcoran Fire Insurance.

Firemen's Fire Insurance.

German-American Fire Ins.

National Union Fire Ins.

Title Insurance.

Columbin Title Insurance.

Real Exten Title Insurance. 101% 101% 33

461/₂ 22% 781/₄ 751/₄ 83% 57%

33

Real Estate Title Insurance...
Miscellaneous Stocks. security Storage 73
Sec. Stg. & Safe Dep. 200
Wash. Mkt Ex-div.

COTTONSEED OIL.

NEW YORK, March 16 .- Cottor seed oil was weak. Spot, 6.00 bid; seed oil was weak. Spot, 6.00 bid; crude, 4.25 sales. Futures—March, 5.75a6.59; April, 6.00a6.30; May, 46.20; June, 6.15a6.50; July, 6.55a 18% 6.58; August, 6.65a6.70; September, 21% 6.89a6.90; October, 6.95a7.15.

174 INSURANCE STATEMENTS

STATEMENT OF THE CONDITION

Maryland Life Insurance Company Of BALTIMORE.

ASSETS. \$4,382.44 28,733.76 282,500.00

Real estate morgages
lien)
Loans on collateral
Stocks and bonds (amortized
value)
Premium notes; loans on policies
Premiums uncollected and deferred. Net.
Interest and rent due and ac-3.141,653.59 549,828.48 52,247.25 41,881.03 A'l other assets..... \$4,193,016,31 Deduct-Assets not admitted. 21,795,47 LIABILITIES. LIABILITIES.

Net unpaid claims
Reserve as required by law.

Special reserve for mortality fluctuation and depreciation in security values
Salaries, rents, expenses, taxes, etc.
Cash dividends remaining unpaid, including dividends a proortioned 132,468,00 11,689.9

including dividends apportioned to March 31, 1921..... Capital stock
All other liabilities.
Surplus provisionally set aside
for future allotment to deferred divided policies.
Surplus unassigned

Subscribed and sworn to before me this 15th day of March, 1920. RUTH M. KELLY. (Seal) Notary Public, Baltimore, My commission expires May 1, 1922.

ATTACKED ISSUES CW. B. MIDDO & Co., MIDDO WIGE. BID UP AS MARKET

Points Is Result.

CALL MONEY EASIER

Decline from Seven to Six Per Cent Helpful Influence. Studebaker Firm.

NEW YORK, March 16 .- A con-

NEW YORK, March 16.—A con-tinuation of the rally which started in the stock market late Tuesday resulted in further gains ranging from 1 to 3 points today. Short covering and additional purchases of odd lots of shares for investment by persons in all parts of the coun-try were the stimulating influences, with the exception of Atlantic. Guif with the exception of Atlantic, Gulf and West Indies, which sold down to its previous low record. Those is-sues which have recently been the objects of attacks by professionals

objects of attacks by professionals were bid up the most rapidly.

One helpful influence was a decline in the call money rate from 7 to 6 per cent on the Stock Exchange and a drop to 5 per cent in the rate charged for funds on call by money lenders outside of the exchange. In the face of the income tax payments the exsing of the rate. tax payments the easing of the rate at first was considered as a surprise but when it is considered that the income tax checks sent the govern-ment have not been deposited and probably will not be until about the end of the week the easier rates are expected to be temporary. Sterling was a shade higher.

Rail Shares Advance.

Rails shared almost equally with the industrial stocks in the rally, the advances ranging from I to 3 points, the maximum rise being in Great Northern and Canadian Pa Brokers were practically unani-

mous in expressing the belief that the rally of the last two sessions has weakened the technical position but the upward movement is expected to continue owing to the heavy demands for stocks in the loan crowd following the close yes-Rumors were again current that the Federal reserve rediscount rate would soon be reduced but the wish

is father to the thought. Students of finance say that the reduction in loans has not proceeded to the stage where it would be logical for a reduction in the rate to be made. especially in view of the fact that the bankers are determined that de-flation shall be unquestionably fur-ther along than it is at present in the South and West. A cut in the rate here would simply cause a di-version of demands from other Federal reserve districts to New York

INSURED INVESTMENTS-1

ACCIDENT, burglary, debt-every form of human disaster can be na-derwritten today so that when the blow falls, it will fall not on you and yours, but on outside resources especially prepared to meet it. In surance companies make cabaustive studies of risks and compute their averages conservatively.

IF YOU are a purchaser of our First Mortgage Notes on improved property in Washington, D. C., you are insured against financial disas-

SWARTZELL RHEEM & HENSEY CO.

727 Fifteenth Street N. W.

The Nation's Home Town

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